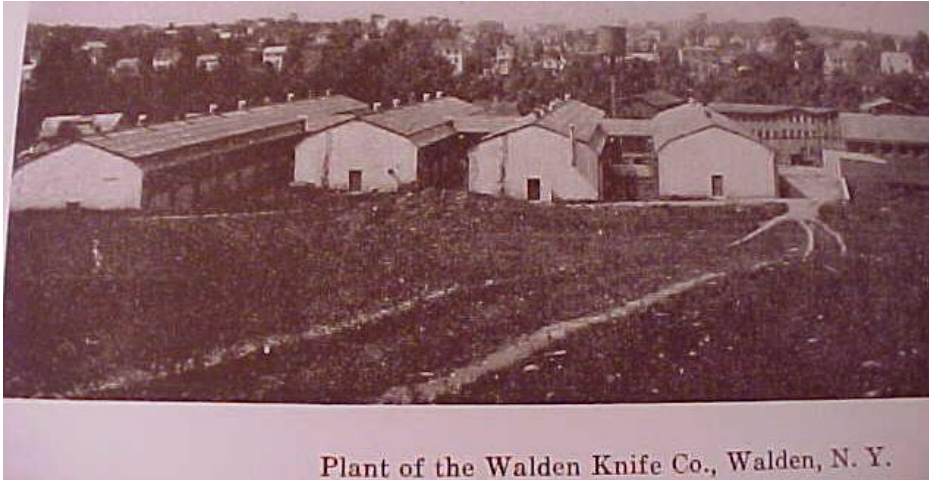


Here is the Schrade Timeline in history.



1856: New York Knife Co. in Matteawan moves to Walden.



1870: A split in New York Knife leads to formation of Walden Knife Co., which opens up on a lot now home to the Thruway Market.



1871: The Ellenville Co-Operative Knife Co. sets up shop in the old Ellenville Iron Works, also known as the Bloomer Foundry on Canal Street. In 1875, the company reorganized as the Ulster Knife Co.

1890s: Hundreds are employed in the knife-making business in Ellenville, 700 people alone at New York Knife. Payroll records show earnings of \$4 to \$6 a week.

1904: The Schrade brothers bring a third knife-making company to Walden. The workers provide their own tools and are issued the materials for their knives each

week.

1911: New York Knife produces the first official Boy Scout Knife.

1916: Imperial Knife Company is established in Providence, R.I.

1941: Ulster Knife is sold to a group headed by Albert and Henry Baer of New York City.



1942: Ulster Knife and Imperial Knife join to become Imperial Knife Associated Companies. The company commits itself to producing knives for the military throughout World War II.

1946: Baer buys Schrade Cutlery Company in and renames it the Schrade Walden Cutlery Corp. It becomes a division of Imperial Knife.



1958: The Schrade Walden division moves from Walden to Ellenville.

1983: Albert M. Baer buys the stock of all shareholders in Imperial Knife and becomes the sole owner of the privately held company.



1985: The name of the company is changed from Imperial Knife Associated Companies to Imperial Schrade Corp. and the company's U.S. operations are combined under one roof in Ellenville. At that time, there were 236 employees. By

1992, there were nearly 600.

1997: Karla B. Baer, widow of Albert Baer, becomes chairman of the board and chief executive officer of Imperial Schrade.

July 2003: Schrade has lost some 200 jobs since 2001.

December 2003: Another layoff means just over 100 people lose their jobs six days before Christmas.

July 29, 2004: Imperial Schrade announces it is shutting down its Ellenville