

NEWS



IMPERIAL KNIFE

CONTACT:

FOR IMMEDIATE RELEASE

IMPERIAL ANNOUNCES FALL CLOSING OF KING STREET PLANT

Providence, RI--The Imperial Knife Company will close its plant at 60 King Street in Providence on October 31, 1987, according to an announcement by Walter A. Gardiner, president of Imperial's parent company, the Imperial Schrade Corporation. Production will continue until that date, at which time the King Street complex will be offered for sale.

Imperial's Kitchen Cutlery Division will be relocated to Imperial Schrade's Ellenville, New York factory, with the objective of reducing overhead sufficiently to compete effectively in today's highly competitive international market.

The move to the 520,000 square foot, single-story Ellenville factory, the world's largest knife manufacturing facility, will enable Imperial Schrade to consolidate the two major segments of its manufacturing activity, pocket and sportsman's knives and kitchen cutlery, into a centralized system under one roof.

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